



**2017-2018 Annual Meeting
Finance Packet**

Preliminary 2017-2018 Budget Summary

This budget represents the financial plan to achieve the educational objectives of the School District. Development of this budget began with the review of the current year programs, services, analysis of student enrollment, state and federal assistance and the consideration of community expectations. Budget development is a year-round process of assessment of the current budget and projections of the many variables that impact the next budget. The 2017-2018 preliminary budget uses the Department of Public Instruction's early estimate of state aid. By law, the School Board must review and finalize the 2017-2018 budget by November 1st.

2016-2017 Budget Review

The Parkview School District is expected to end the 2016-2017 Fiscal Year with a shortfall of \$3,208.15 in the General Fund. This amount represents a \$222,695.41 decrease over the projected shortfall of \$225,903.56 presented at last year's Annual Meeting, and is due in large part to lower than expected expenditures, and higher than expected revenues. The final number for 2016-2017 could still change as the District is in the process of their annual financial audit. The District's fund balance will decrease by the amount of the final shortfall. The fund balance for the District on June 30, 2017 was \$2,871,607.72, which represented 27.87% of the expenditures for 2016-2017.

2017-2018 Budget Analysis

Based upon the most up-to-date information available from the Department of Public Instruction at the time the budget was published on October 12th, the expected 2017-2018 tax levy for the Parkview School District was projected to be \$4,974,577.00. The average mill rate for 2017-2018 was estimated to be \$12.24, which would be the same mill rate as in the 2016-2017 fiscal year. On October 13th, the DPI provided all districts with a certification of Equalized Property Values, an update on the number of resident students participating in the Wisconsin Parental Choice voucher program, and final Equalization Aid amounts. This information allows us to present a final budget during this year's annual meeting.

Based upon these updated figures, the 2017-2018 tax levy for the Parkview School District will be \$4,968,572, which is an decrease of \$6,005 over the preliminary budget. This decrease is due to a reduction of the District's Hold Harmless exemption after the Department of Public Instruction informed the District of two resident students who had not been accurately reported by another school district. The average mill rate will be \$12.23, which represents a decrease of \$.01 since last year.

The District is further projected to have a budget shortfall of of \$245,226.29 during the 2017-2018 fiscal year. Approximately \$127,000.00 of this budget shortfall is due to the construction of a District greenhouse and increased staffing needs in the sixth grade. If this shortfall were to remain intact, the District's fund balance would decrease to \$2,626,381.43 by the end of the 2017-2018 fiscal year. This fund balance represents 24.86% of projected expenditures for 2017-2018 and should allow the District to avoid short-term borrowing to meets its cash flow needs.

On April 4, 2017, the Parkview School District successfully passed a three-year operational referendum, which will expire at the end of 2019-2020 Fiscal Year. It is important to keep in mind that without the referendum, the District would have a budget deficit of \$595,226.29 in 2017-2018.

Understanding the Budget

By law, all public school districts in Wisconsin must account for revenues and expenditures according to the guidelines contained in WUFAR (Wisconsin Uniform Financial Accounting Requirements). The accounting detail in this booklet conforms to the WUFAR guidelines.

The following definitions and explanations should help give you a better understanding of the various funds and accounting classifications.

Definition of Funds

The implementation of fund accounting started in 1978-79 and has been revised annually. A fund is an independent accounting entity consisting of a self-balancing set of asset accounts, liability accounts, and equity accounts. Funds are established for the purpose of carrying on specific activities, or attaining certain objectives in accordance with laws, regulations, restrictions, or limitations.

- **10 General Fund**

The General Fund is used to account for district financial activities for current operations, except those required to be accounted for in separate fund (e.g. Debt Service).

- **20 Special Project Fund**

This fund is used to account for activities that are funded, in whole or in part, by federal or state programs which are designated for specific purposes and which require accounting in a segregated fund.

- **30 Debt Service Fund**

This fund is required by Section 67.11, Wisconsin Statutes. Irrepealable debt tax levy and related revenues are accounted for in this fund, along with expenditures for long-term debt retirement. A separate checking and/or investment account must be maintained by the district for this fund.

- **40 Capital Project Fund**

This fund is used to account for expenditures financed through the use of bonds, promissory notes issued per statute 67.12(12), state trust fund loans, land contracts, an expansion fund tax levy established per statute 120.10(10m) or projects funded with a TIF capital improvement levy (Kenosha School District only). As permitted a capital project fund may also be used to record capital lease transactions involving a "letter of credit" or where use of the lease proceeds extends beyond the fiscal year.

- **50 Food Service Fund**

Federal regulations require that the Food Service Fund be accounted for separately. All revenues and expenditures related to Food Service are recorded in this fund. The Food Service Fund may not transfer money to any other fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any fund balance must be retained for future use for Food Services.

- **60 Agency Fund**

The Agency Fund (formerly Pupil Activity Fund) is used to account for assets held by the district for pupil organizations. This fund is treated only as balance sheet accounts in the school district's accounting system. However, records of revenues and expenditures must be maintained in auxiliary accounts at locations administering the accounts.

- **70 Trust Fund**

Expendable Trust Fund - A Trust Fund from which all resources, including principal and interest, may be expended.

Non-Expendable Trust Fund - A Trust Fund in which the principal may not be expended. A corresponding Expendable Trust Fund must be established to disburse earnings from a Non-Expendable Trust fund.

- **80 Community Service Fund**

Sections 120.13 and 120.61, Wisconsin Statutes, allow a school board to permit use of the district's property for civic purposes. Should the board elect to provide services which have been classified as instructional or supporting services for school educational programs, such as adult education, community recreation, Day Care Center, this fund must be used.

Definition of Objects

"Object" can be defined as the category of what was purchased.

- **100 Salaries**

This object includes the expenditure for gross amounts paid to employees for services.

- **200 Employee Benefits**

Included here are payments for retirement, social security, health insurance, and life insurance, etc.

- **300 Purchased Services**

Services furnished to the district by non-district personnel are categorized here.

- **400 Non-Capital Objects**

This object includes payments for consumable items such as supplies, materials, and media.

- **500 Capital Objects**

Expenditures for items of a permanent or enduring nature costing more than \$300 are recorded here. Most of our computer purchases are categorized in this object.

- **600 Debt Retirement**

Included here are the costs related to the use of borrowed money.

- **700 Insurance and Judgments**

Expenditures related to district liability and property insurance, worker's compensation payments, and judgements and settlements are recorded here.

- **800 Operating Transfers**

Transfers to other funds are categorized in this object.

- **900 Other Objects**

This object is used to record dues, fees, and miscellaneous items.

BUDGET PUBLICATION, 2017-18
Required Published Budget Summary Format

| GENERAL FUND | Audited 2015-16 | Unaudited 2016-17 | Budget 2017-18 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 2,415,936.68 | 2,874,815.87 | 2,871,607.72 |
| Ending Fund Balance | 2,874,815.87 | 2,871,607.72 | 2,626,381.43 |
| REVENUES & OTHER FINANCING SOURCES | | | |
| Transfers-In (Source 100) | 9,188.14 | 0.00 | 9,500.00 |
| Local Sources (Source 200) | 4,020,873.05 | 3,553,904.56 | 3,662,655.00 |
| Inter-district Payments (Source 300 + 400) | 229,802.00 | 373,039.00 | 453,372.00 |
| Intermediate Sources (Source 500) | 7,900.24 | 8,943.20 | 9,000.00 |
| State Sources (Source 600) | 5,717,842.29 | 5,943,975.63 | 5,848,022.00 |
| Federal Sources (Source 700) | 248,739.51 | 248,835.09 | 259,528.56 |
| All Other Sources (Source 800 + 900) | 445,685.09 | 166,675.64 | 77,938.46 |
| TOTAL REVENUES & OTHER FINANCING SOURCES | 10,680,030.32 | 10,295,373.12 | 10,320,016.02 |
| EXPENDITURES & OTHER FINANCING USES | | | |
| Instruction (Function 100 000) | 4,499,135.58 | 4,614,405.00 | 4,859,754.16 |
| Support Services (Function 200 000) | 3,828,480.23 | 3,834,923.42 | 3,784,216.22 |
| Non-Program Transactions (Function 400 000) | 1,893,535.32 | 1,849,252.85 | 1,921,271.93 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | 10,221,151.13 | 10,298,581.27 | 10,565,242.31 |

| SPECIAL PROJECTS FUND | Audited 2015-16 | Unaudited 2016-17 | Budget 2017-18 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 49,883.20 | 17,770.83 | 28,951.94 |
| Ending Fund Balance | 17,770.83 | 28,951.94 | 0.00 |
| REVENUES & OTHER FINANCING SOURCES | 1,517,985.01 | 1,425,826.62 | 1,360,924.30 |
| EXPENDITURES & OTHER FINANCING USES | 1,550,097.38 | 1,414,645.51 | 1,389,876.24 |

| DEBT SERVICE FUND | Audited 2015-16 | Unaudited 2016-17 | Budget 2017-18 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 327,859.71 | 317,488.32 | 324,101.08 |
| Ending Fund Balance | 317,488.32 | 324,101.08 | 318,401.08 |
| REVENUES & OTHER FINANCING SOURCES | 1,407,036.23 | 1,391,137.76 | 1,407,476.00 |
| EXPENDITURES & OTHER FINANCING USES | 1,417,407.62 | 1,384,525.00 | 1,413,176.00 |

| CAPITAL PROJECTS FUND | Audited 2015-16 | Unaudited 2016-17 | Budget 2017-18 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 6,371,451.51 | 16,503.58 | 170.59 |
| Ending Fund Balance | 16,503.58 | 170.59 | 275.59 |
| REVENUES & OTHER FINANCING SOURCES | 20,977.70 | 144.51 | 105.00 |
| EXPENDITURES & OTHER FINANCING USES | 6,375,925.63 | 16,477.50 | 0.00 |

| FOOD SERVICE FUND | Audited 2015-16 | Unaudited 2016-17 | Budget 2017-18 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 5,078.74 | 22,339.17 | 43,953.27 |
| Ending Fund Balance | 22,339.17 | 43,953.27 | 53,372.76 |
| REVENUES & OTHER FINANCING SOURCES | 342,267.53 | 337,622.61 | 338,950.00 |
| EXPENDITURES & OTHER FINANCING USES | 325,007.10 | 316,008.51 | 329,530.51 |

| COMMUNITY SERVICE FUND | Audited 2015-16 | Unaudited 2016-17 | Budget 2017-18 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 8,506.66 | 17,018.88 | 30,888.77 |
| Ending Fund Balance | 17,018.88 | 30,888.77 | 6,000.35 |
| REVENUES & OTHER FINANCING SOURCES | 39,987.00 | 46,037.50 | 14,164.00 |
| EXPENDITURES & OTHER FINANCING USES | 31,474.78 | 32,167.61 | 39,052.42 |

| PACKAGE & COOPERATIVE PROGRAM FUND | Audited 2015-16 | Unaudited 2016-17 | Budget 2017-18 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 0.00 | 0.00 | 0.00 |
| Ending Fund Balance | 0.00 | 0.00 | 0.00 |
| REVENUES & OTHER FINANCING SOURCES | 0.00 | 0.00 | 0.00 |
| EXPENDITURES & OTHER FINANCING USES | 0.00 | 0.00 | 0.00 |

Total Expenditures and Other Financing Uses

| ALL FUNDS | Audited 2015-16 | Unaudited 2016-17 | Budget 2017-18 |
|--|----------------------------|------------------------------|---------------------------|
| GROSS TOTAL EXPENDITURES -- ALL FUNDS | 19,921,063.64 | 13,462,405.40 | 13,736,877.48 |
| Interfund Transfers (Source 100) - ALL FUNDS | 932,876.54 | 872,225.20 | 847,565.93 |
| Refinancing Expenditures (FUND 30) | 0.00 | 0.00 | 0.00 |
| NET TOTAL EXPENDITURES -- ALL FUNDS | 18,988,187.10 | 12,590,180.20 | 12,889,311.55 |
| PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR | | -33.69% | 2.38% |

PROPOSED PROPERTY TAX LEVY

| FUND | Audited 2015-16 | Unaudited 2016-17 | Budget 2017-18 |
|--|----------------------------|------------------------------|---------------------------|
| General Fund | 3,912,991.00 | 3,458,955.00 | 3,571,155.00 |
| Referendum Debt Service Fund | 1,101,251.00 | 1,197,675.00 | 1,222,800.00 |
| Non-Referendum Debt Service Fund | 160,100.00 | 160,915.00 | 162,453.00 |
| Capital Expansion Fund | 0.00 | 0.00 | 0.00 |
| Community Service Fund | 38,127.00 | 44,285.00 | 12,164.00 |
| TOTAL SCHOOL LEVY | 5,212,469.00 | 4,861,830.00 | 4,968,572.00 |
| PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR | | -6.73% | 2.20% |

The below listed new or discontinued programs have a financial impact on the proposed 2017-18 budget:

| DISCONTINUED PROGRAMS | FINANCIAL IMPACT |
|------------------------------|-------------------------|
| | |
| NEW PROGRAMS | FINANCIAL IMPACT |
| | |



Parkview School District

106 W. Church Street – P.O. Box 250
Orfordville, WI 53576-0250

Phone: 608-879-2717
Fax: 608-879-2732

WEB Site: www.parkview.k12.wi.us

Community Service Fund (Fund 80) Summary 2017-2018

The Community Service Fund (Fund 80) is used to account for activities that have a primary function of serving the community. The Parkview School District has a number of programs, or extension of programs, that have been developed to provide additional information or resources to the residents of the District. Below is a summary of those programs and their expenses.

Revenue

- Revenue generated to help fund the Community Service Fund.

| Description | Amount | WUFAR Account Code |
|---|-------------|-------------------------|
| Fund 80 property tax levy | \$12,164.00 | 80 R 800 211 500000 000 |
| Membership fees from the Community Fitness Center | \$2,000.00 | 80 R 800 272 500000 827 |

Community Fitness Center

- Salary for a employees to supervise the Community Fitness Center.

| Description | Amount | WUFAR Account Code |
|----------------------|-------------|-------------------------|
| Salary for employees | \$13,679.60 | 80 E 800 121 390000 827 |
| WRS for employees | \$923.37 | 80 E 800 212 390000 827 |
| FICA for employees | \$1,046.49 | 80 E 800 222 390000 827 |

Parkview Voice (Community Newspaper)

- A portion of the salary from the District's Community Relations employee is funded out of Fund 80 as part of the newspaper produced by the District has community information in it. Also, any additional costs of printing and mailing the newspaper to residents of the community are funded through Fund 80.

| Description | Amount | WUFAR Account Code |
|----------------------|------------|-------------------------|
| Salary for employee | \$9,661.68 | 80 E 800 121 310000 826 |
| WRS for employee | \$652.16 | 80 E 800 212 310000 826 |
| FICA for employee | \$739.12 | 80 E 800 222 310000 826 |
| Postage | \$5,000.00 | 80 E 800 353 310000 826 |
| Printing and binding | \$6,000.00 | 80 E 800 354 310000 826 |

Parkview Jr./Sr. High School
408 W. Beloit St.
Orfordville, WI 53576
Office: 608-879-2956
Fax: 608-879-9375

Parkview Elementary School
106 W. Church St
Orfordville, WI 53576-0247
Office: 608-879-2994
Fax: 608-879-2732

Pupil Services
408 W. Beloit St
Orfordville, WI 53576
Office: 608-879-2352
Fax: 608-879-9375



Parkview School District

106 W. Church Street – P.O. Box 250
Orfordville, WI 53576-0250

Phone: 608-879-2717

Fax: 608-879-2732

WEB Site: www.parkview.k12.wi.us

Summer Rec Program

- Expenses for a summer rec program that will be open to the community during the summer of 2017. The cost of staffing for the summer rec program would be funded through Fund 80.

| Description | Amount | WUFAR Account Code |
|------------------------|----------|-------------------------|
| Portable Toilet Rental | \$500.00 | 80 E 800 310 390000 828 |

Community Sign

- Parts of the utilities costs of a community sign for the District are funded using Fund 80.

| Description | Amount | WUFAR Account Code |
|-----------------|----------|-------------------------|
| Electricity | \$600.00 | 80 E 800 350 263000 825 |
| Internet access | \$250.00 | 80 E 800 355 263000 825 |

Parkview Jr./Sr. High School
408 W. Beloit St.
Orfordville, WI 53576
Office: 608-879-2956
Fax: 608-879-9375

Parkview Elementary School
106 W. Church St
Orfordville, WI 53576-0247
Office: 608-879-2994
Fax: 608-879-2732

Pupil Services
408 W. Beloit St
Orfordville, WI 53576
Office: 608-879-2352
Fax: 608-879-9375

**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
OCTOBER 15 CERTIFICATION OF 2017-18 GENERAL AID**

USING 2016-17 MEMBERSHIP, 2016-17 PI-1506-AC REPORTS & 2016 EQUALIZED VALUES (CERT MAY 2017)

Parkview 4151

| PART A: 2016-17 AUDITED MEMBERSHIP | | FTE |
|--|--|----------|
| A1 3RD FRI SEPT 16 MEMBERSHIP* (include Youth Challenge) | | 826.00 |
| A2 2ND FRI JAN 17 MEMBERSHIP* (include Youth Challenge) | | 831.00 |
| A3 TOTAL (A1 + A2) | | 1,657.00 |
| A4 AVERAGE (A3/2) (ROUNDED) | | 829.00 |
| A5 SUMMER 16 FTE EQUIVALENT* (ROUNDED) | | 15.00 |
| A6A FOSTER & GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN) | | 0.00 |
| A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN) | | 0.00 |
| A6C STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER | | 5.00 |
| A6D SPECIAL NEEDS SCHOLARSHIP STUDENTS | | 0.00 |
| A7 AID MEMBERSHIP (A4+A5+A6+A6A+A6B+A6C+A6D) (ROUNDED) | | 849.00 |

* Ch 220 Resident Inter FTE counts only 75%.

| PART B: 2016-17 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC REPORT) | | | |
|---|----------------|---|---------------|
| B1 TOTAL REVENUE & TRNSF IN | 10R 000000 000 | + | 10,295,373.12 |
| B2 PROP TAX + COMPUTER AID | 10R 210 + 691 | - | 3,460,267.00 |
| B3 GENERAL STATE AID | 10R 000000 620 | - | 5,637,010.00 |
| B4 NON-DED IMPACT AID | (DPI AMOUNT) | - | 0.00 |
| B5 REORG SETTLEMENT | 10R 000000 850 | - | 0.00 |
| B6 LONG TERM OP BORR, NOTE | 10R 000000 873 | - | 0.00 |
| B7 LONG TERM OP BORR, STF | 10R 000000 874 | - | 0.00 |
| B8 PROPERTY TAX/EQUAL AID REFUND | 10R 000000 972 | - | 0.00 |
| B9 DEDUCTIBLE RECEIPTS | (TO LINE C6) | = | 1,198,096.12 |

| PART C: 2016-17 NET COST OF GENERAL FUND (PI-1506-AC REPORT) | | | |
|---|---------------------|---|---------------|
| C1 TOTAL GF EXPENDITURES | 10E 000000 000 | + | 10,298,581.27 |
| C2 DEBT SRVC TRANSFER | 10E 411000 838+839 | - | 0.00 |
| C3 REORG SETTLEMENT | 10E 491000 950 | - | 0.00 |
| C4 REFUND PRIOR YEAR REV | 10E 492000 972 | - | 0.00 |
| C5 GROSS COST GEN FUND | (C1 - C2 - C3 - C4) | + | 10,298,581.27 |
| C6 DEDUCTIBLE RECEIPTS | (FROM LINE B9) | - | 1,198,096.12 |
| C7 OPERATIONAL DEBT, INTEREST | 38E+39E 283000 680 | + | 0.00 |
| C8 NET COST GENERAL FUND | (NOT LESS THAN 0) | = | 9,100,485.15 |

| PART D: 2016-17 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC REPORT) | | | |
|---|----------------------|---|--------------|
| D1 TOTAL REVENUE & TRNSF IN | 38R + 39R 000 | + | 1,391,137.76 |
| D2 TRNSF FROM GEN FUND | 10E 411000 838 + 839 | - | 0.00 |
| D3 PROPERTY TAXES | 38R + 39R 210 | - | 1,358,590.00 |
| D4 PAYMENT IN LIEU OF TAX | 38R + 39R 220 | - | 0.00 |
| D5 NON-REV RECEIPTS | 38R + 39R 800 | - | 0.00 |
| D6 DEDUCTIBLE RECEIPTS | (D1-D2-D3-D4-D5) | - | 32,547.76 |
| D7 TOTAL EXPENDITURES | 38E + 39E 000 | + | 1,384,525.00 |
| D8 AIDABLE FUND 41 EXP | (DPI AMOUNT) | + | 0.00 |
| D9 REFINANCING | 38E + 39E 282000 | - | 0.00 |
| D10 OPERATIONAL DEBT PAYMENT | 38E + 39E 283000 | - | 0.00 |
| D11 NET COST DEBT SERVICE FUNDS | (CAN BE NEGATIVE) | = | 1,351,977.24 |

| PART E: 2016-17 SHARED COST (PI-1506-AC REPORT) | | | |
|--|------------|---|---------------|
| E1 NET COSTS: GEN + DEBT SERV FUNDS | (C8 + D11) | + | 10,452,462.39 |
| E2 COSTS INDIGENT TRANSPORTATION AND/OR OTHER | | - | 0.00 |
| E3 IMPACT AID NON-DEDUCTIBLE | | - | 0.00 |
| E4 TOTAL SHARED COST FOR EQUALIZATION AID | | = | 10,452,462.39 |

| GUARANTEES FOR OCT 15 CERT: | K-12 | UHS | K-8 |
|-----------------------------|-----------|-----------|-----------|
| PRIMARY (G1) | 1,930,000 | 5,790,000 | 2,895,000 |
| SECONDARY (G6) | 1,172,875 | 3,518,625 | 1,759,312 |
| TERTIARY (G11) | 573,439 | 1,720,317 | 860,158 |

| PART E: 2016-17 SHARED COST - CONTINUED | | E5 = | |
|--|--|----------|--------------|
| E6 PRIMARY COST CEILING PER MEMBER | | | 1,000 |
| E7 PRIMARY CEILING (A7 * E6) | | | 849,000.00 |
| E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) | | | 849,000.00 |
| E9 SECONDARY COST CEILING PER MEMBER | | | 9,619 |
| E10 SECONDARY CEILING (A7 * E9) | | | 8,166,531.00 |
| E11 SECONDARY SHARED COST | | | 7,317,531.00 |
| ((LESSER OF E5 OR E10) - E8) | | | |
| E12 TERTIARY SHARED COST | | | 2,285,931.39 |
| (GREATER OF (E5 - E8 - E11) OR 0) | | | |
| SHARED COST PER MEMBER = | | \$12,311 | |

| PART F: EQUALIZED PROPERTY VALUE | | | |
|---|--|---------|-------------|
| F1 2016 EQUALIZED VALUE (CERT MAY 17) + EXEMPT COMPUTER VALUE | | | 397,409,773 |
| VALUE PER MEMBER = | | 468,092 | |

| PART G: 2017-18 EQUAL AID BY TIER: USING 2016-17 PI-1506-AC REPORT DATA | | | |
|--|--|--|---------------|
| G1 PRIMARY GUARANTEED VALUE PER MEMBER | | | 1,930,000 |
| G2 PRIMARY GUARANTEED VALUATION (A7 * G1) | | | 1,638,570,000 |
| G3 PRIMARY REQUIRED RATE (E8 / G2) | | | 0.00051813 |
| G4 PRIMARY NET GUARANTEED VALUE (G2 - F1) | | | 1,241,160,227 |
| G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0) | | | 643,082.35 |
| G6 SECONDARY GUARANTEED VALUE PER MEMB | | | 1,172,875 |
| G7 SECONDARY GUARANTEED VALUATION (A7 * G6) | | | 995,770,875 |
| G8 SECONDARY REQUIRED RATE (E11 / G7) | | | 0.00734861 |
| G9 SECONDARY NET GUARANTEED VALUE (G7 - F1) | | | 598,361,102 |
| G10 SECONDARY EQUALIZATION AID (G8 * G9) | | | 4,397,122.38 |
| G11 TERTIARY GUARANTEED VALUE PER MEMB | | | 573,439 |
| G12 TERTIARY GUARANTEED VALUATION (A7 * G11) | | | 486,849,711 |
| G13 TERTIARY REQUIRED RATE (E12 / G12) | | | 0.00469535 |
| G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) | | | 89,439,938 |
| G15 TERTIARY EQUALIZATION AID (G13 * G14) | | | 419,951.81 |

| PART H: 2017-18 OCTOBER 15 CERTIFICATION OF EQUALIZATION AID | | | |
|---|--|--|--------------|
| H1 2017-18 EQUALIZATION AID ELIGIBILITY (G5+G10+G15) NOT< 0 | | | 5,460,157.00 |
| H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only) | | | 0.00 |
| H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE | | | 0.00 |
| H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Line H1 * -0.0143759017) | | | -78,495.00 |
| H4 2016-17 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID | | | -92.00 |
| H5 PRIOR YEAR (2016-17) ERROR ADJUSTMENT | | | 0.00 |
| H6 2017-18 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4+H5) | | | 5,381,570 |

| *** PART I: 2017-18 OCT 15 CERT - SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY *** | | | |
|---|--|--|------------------|
| I1 2017-18 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 AID ELIGIBILITY | | | 0.00 |
| I2A PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only) | | | 0.00 |
| I2B MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (Line I1 * -0.0143759017) | | | 0.00 |
| I2C 2016-17 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID | | | 0.00 |
| I3 2017-18 SPEC ADJ AID and/or CHAP 220-OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C) | | | 0.00 |
| I4 2016-17 OCT-TO-FINAL ADJUSTMENT, CHOICE/CHARTER DEDUCTION | | | 1.00 |
| *15 2017-18 OCT 15 CERT OF GENERAL AID (H6+I3+I4) | | | 5,381,571 |

DISTRICTS ARE REMINDED THAT THE OCTOBER 15, 2017 GENERAL AID CERTIFICATION MUST BE USED IN THE REVENUE LIMIT COMPUTATION AND SETTING THE FALL, 2017 LEVY.
THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE I1 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAB IN THIS EXCEL WORKBOOK.
COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.

| DISTRICT: | | Parkview | |
|---|------|------------------|------------------|
| DATA AS OF 10/13/2017, 7:30 AM | | | |
| Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 16-17 Revenue Limit | | | |
| 2016-17 General Aid Certification (16-17 Line 12A, src 621) | + | 5,637,010 | |
| 2016-17 Computer Aid Received (16-17 Line 17, Src 691) | + | 1,312 | |
| 2016-17 Hi Pov Aid (16-17 Line 12B, Src 628) | + | 0 | |
| 2016-17 Fnd 10 Levy Cert (16-17 Line 18, Levy 10 Src 211) | + | 3,458,955 | |
| 2016-17 Fnd 38 Levy Cert (16-17 Line 14B, Levy 38 Src 211) | + | 160,915 | |
| 2016-17 Fnd 41 Levy Cert (16-17 Line 14C, Levy 41 Src 211) | + | 0 | |
| 2016-17 Aid Penalty for Over Levy (16-17 FINAL Rev Limit Wksht) | - | 0 | |
| 2016-17 Total Levy for All Levied Non-Recurring Exemptions* | - | 774,707 | |
| *NET 2017-18 Base Revenue Built from 16-17 Data (Line 1) | = | 8,483,485 | |
| *For 2016-17 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Environmental Remediation, Private School Voucher Aid Deduction.) | | | |
| September & Summer FTE Membership Averages | | | |
| Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%. | | | |
| Line 2: Base Avg: (14+.4ss)+(15+.4ss)+(16+.4ss) / 3 = | | | 859 |
| | 2014 | 2015 | 2016 |
| Summer fte: | 13 | 14 | 15 |
| % (40,40,40) | 5 | 6 | 6 |
| Sept fte: | 878 | 857 | 826 |
| Special Needs | | | |
| Vouchers | 0 | 0 | 0 |
| Total fte | 883 | 863 | 832 |
| Line 6: Curr Avg: (15+.4ss)+(16+.4ss)+(17+.4ss) / 3 = | | | 834 |
| | 2015 | 2016 | 2017 |
| Summer fte: | 14 | 15 | 15 |
| % (40,40,40) | 6 | 6 | 6 |
| Sept fte: | 857 | 826 | 800 |
| Special Needs | | | |
| Vouchers | 0 | 0 | 0.00 |
| Total fte | 863 | 832 | 806 |
| Line 10B: Declining Enrollment Exemption = 246,900 | | | |
| Average FTE Loss (Line 2 - Line 6, if > 0) = 25 | | | |
| X (Line 5, Maximum 2017-2018 Revenue per Memb) = 9,876.00 | | | |
| Non-Recurring Exemption Amount: 246,900 | | | |
| Line 17: State Aid for Exempt Computers = 1,331 | | | |
| Round to Dollar | | | |
| Fall 2017 Property Values (actuals have been loaded below) | | | |
| 2017 TIF-Out Tax Apportionment Equalized Valuation 406,407,446 | | | |
| Within the 2017-19 state budget (2017 Wisconsin Act 59), sec. 79.095, Wis. Stats was amended. Computer Aid is no longer based on the district's current year levy rate and exempt computer property value. Instead, the Exempt Computer Aid received in 2016-17 is increased by 1.47%. We have computed and pre-populated the 2017-18 amount in Line 17. Per state law, districts are required to use this amount in the 2017-18 Revenue Limit calculation. | | | |
| CELL COLOR KEY: Auto-Calc | | DPI Data | District-Entered |
| Worksheet is available at: http://dpi.wi.gov/sfs/limits/worksheets/revenue | | | |
| Calculation Revised: 10/3/2017, new Computer Aid logic | | | |

| 2017-2018 Revenue Limit Worksheet | | |
|--|--|------------------------------|
| 1. | 2016-17 Base Revenue (Funds 10, 38, 41) | (from left) 8,483,485 |
| 2. | Base Sept Membership Avg (14+.4ss, 15+.4ss, 16+.4ss/3) | (from left) 859 |
| 3. | 2016-17 Base Revenue Per Member (Ln 1 / Ln2) | (with cents) 9,876.00 |
| 4. | 2017-18 Per Member Change (A+B+C) | 0.00 |
| A. | Allowed Per-Member Change | 0.00 |
| B. | Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0 | 0.00 |
| C. | Low Rev Dist in CCDEB (Enter DPI Adjustment) | 0.00 |
| 5. | 2017-18 Maximum Revenue / Member (Ln 3 + Ln 4) | 9,876.00 |
| 6. | Current Membership Avg (15+.4ss, 16+.4ss, 17+.4ss/3) | (from left) 834 |
| 7. | 2017-18 Rev Limit, No Exemptions (Ln7A + Ln 7B) | (rounded) 8,483,485 |
| A. | Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6) | 8,236,584 |
| B. | Hold Harmless Non-Recurring Exemption | 246,901 |
| 8. | Total 2017-18 Recurring Exemptions (A+B+C+D+E) | (rounded) 9,022 |
| A. | Prior Year Carryover | 0 |
| B. | Transfer of Service | 9,022 |
| C. | Transfer of Territory/Other Reorg (if negative, include sign) | 0 |
| D. | Federal Impact Aid Loss (2015-16 to 2016-17) | 0 |
| E. | Recurring Referenda to Exceed (If 2017-18 is first year) | 0 |
| 9. | 2017-18 Limit with Recurring Exemptions (Ln 7 + Ln 8) | 8,492,507 |
| 10. | Total 2017-18 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I) | 624,003 |
| A. | Non-Recurring Referenda to Exceed 2017-18 Limit | 350,000 |
| B. | Declining Enrollment Exemption for 2017-18 (from left) | 246,900 |
| C. | Energy Efficiency Net Exemption for 2017-18 (see pg 4 for details) | 0 |
| D. | Adjustment for Refunded or Rescinded Taxes, 2017-18 | 0 |
| E. | Prior Year Open Enrollment (unaccounted pupil[s]) | 11,397 |
| F. | Reduction for Ineligible Fund 80 Expenditures (enter as negative) | 0 |
| G. | Environmental Remediation Exemption | 0 |
| H. | Private School Voucher Aid Deduction | 15,706 |
| I. | Private School Special Needs Voucher Aid Deduction | 0 |
| 11. | 2017-18 Revenue Limit With All Exemptions (Ln 9 + Ln 10) | 9,116,510 |
| 12. | Total Aid to be Used in Computation (12A + 12B) | 9,361,571 |
| A. | 2017-18 October 15 General Aid Certification → Cell is locked. | 5,381,571 |
| B. | State Aid to High Poverty Districts (not all districts) | 0 |
| REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE DISTRICT LEVY. | | |
| 13. | Allowable Limited Revenue: (Line 11 - Line 12) | 3,734,939 |
| (10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.) | | |
| 14. | Total Limited Revenue To Be Used (A+B+C) | 3,734,939 |
| Not > line 13 | | |
| Entries Required Below: Enter amnts needed by purpose and fund: | | |
| A. | Gen Operations: Fund 10 including Src 211 & Src 691 | 3,572,486 (Proposed Fund 10) |
| B. | Non-Referendum Debt (inside limit) Fund 38 Src 211 | 162,453 (to Budget Rpt) |
| C. | Capital Exp, Annual Meeting Approved: Fund 41 Src 211 | 0 (to Budget Rpt) |
| 15. | Total Revenue from Other Levies (A+B+C+D) | 1,234,964 |
| A. | Referendum Apprvd Debt (Fund 39 Debt-Src 211) | 1,222,800 |
| B. | Community Services (Fund 80 Src 211) | 12,164 (to Budget Rpt) |
| C. | Prior Year Levy Chargeback for Uncollectible Taxes (Src 212) | 0 (to Budget Rpt) |
| D. | Other Levy Revenue - Milwaukee & Kenosha Only | 0 (to Budget Rpt) |
| 16. | Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15) | 4,969,903 |
| 17. | Src 691 (Comp Aid) Based on 2017 Wisconsin Act 59 | 1,331 |
| 18. | Fnd 10 Src 211 (Ln 14A-Ln 17), 2017-18 Budget | 3,571,155 |
| Line 18 (not 14A) is the Fund 10 Levy certified by the Board. | | |
| 19. | Total Fall, 2017 All Fund Tax Levy (14B + 14C + 15 + 18) | 4,968,572 |
| Line 19 is the total levy to be apportioned in the PI-401. | | |
| | | Levy Rate = 0.01222559 |
| Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited. | | |